

# **NEW AMERICA SCHOOL**

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF NET POSITION  
JUNE 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 1,632,982
Taxes Receivable	5,143
Due from Primary Government	154,607
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	1,833,639
Vehicles	1,352
Furniture, Fixtures, and Equipment	22,821
<b>TOTAL ASSETS</b>	<u>3,650,544</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows of Resources Related to Pension Amounts	1,416,813
Deferred Outflows of Resources OPEB Amounts	25,168
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,441,981</u>
<b>LIABILITIES</b>	
Accrued Liabilities	92,487
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	150,391
Long Term Debt - Due in More Than One Year	1,823,479
Net Pension Liability	5,292,831
Net OPEB Liability	1,266,676
<b>TOTAL LIABILITIES</b>	<u>8,625,864</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows of Resources Related to Pension Amounts	100,731
Deferred Inflows of Resources OPEB Amounts	403,488
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>504,219</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	(116,058)
Restricted for:	
Capital Projects	1,144,114
Other Purposes	362
Unrestricted	(5,065,976)
<b>TOTAL NET POSITION</b>	<u><u>\$ (4,037,558)</u></u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 1,235,226	\$ -	\$ 151,583	\$ -	\$ (1,083,643)
Support Services - Students	457,921	-	164,633	-	(293,288)
Support Services - Instruction	4,529	-	-	-	(4,529)
Support Services - General Administration	290,085	-	1,523	-	(288,562)
Support Services - School Administration	269,902	-	150	-	(269,752)
Support Services - Central Services	353,104	-	-	-	(353,104)
Support Services - Operation and Maintenance of Plant	686,895	-	-	-	(686,895)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	124,201	138	74,521	-	(49,542)
Interest Expense	230,955	-	-	-	(230,955)
Unallocated*	267,828	-	-	231,552	(36,276)
<b>Total Governmental Activities</b>	<b>\$ 3,920,646</b>	<b>\$ 138</b>	<b>\$ 392,410</b>	<b>\$ 231,552</b>	<b>(3,296,546)</b>

**GENERAL REVENUES**

State Equalization Guarantee	2,456,987
Property Taxes	357,212
Miscellaneous	5,591
<b>Total General Revenues</b>	<b>2,819,790</b>

**CHANGE IN NET POSITION**

(476,756)

Net Position - Beginning of Year (3,560,802)

**NET POSITION - END OF YEAR** **\$ (4,037,558)**

\*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2019**

	<b>Major General Fund</b>	<b>Major Special Revenue Fund</b>	<b>Major Capital Project Fund</b>	<b>Major Capital Project Fund</b>
	11000	24101	31600	31701
	Operational	Title I - IASA	Capital Improvements HB33	Capital Improvements SB- 9 - Local
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 493,649	\$ -	\$ 706,161	\$ 432,810
Taxes Receivable	-	-	3,425	1,718
Due from Primary Government	-	50,606	-	-
Due from Other Funds	151,151	-	-	-
<b>Total Assets</b>	<b>\$ 644,800</b>	<b>\$ 50,606</b>	<b>\$ 709,586</b>	<b>\$ 434,528</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Accrued Liabilities	\$ 89,031	\$ 2,958	\$ -	\$ -
Due to Other Funds	-	47,648	-	-
<b>Total Liabilities</b>	<b>89,031</b>	<b>50,606</b>	<b>-</b>	<b>-</b>
Fund Balances:				
Restricted for:				
Capital Projects	-	-	709,586	434,528
Other Purposes	-	-	-	-
Assigned for Subsequent Year	461,002	-	-	-
Unassigned (Deficit)	94,767	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>555,769</b>	<b>-</b>	<b>709,586</b>	<b>434,528</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 644,800</b>	<b>\$ 50,606</b>	<b>\$ 709,586</b>	<b>\$ 434,528</b>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2019**

	<b>Major Capital Project Fund</b> 31200	Non-Major Capital Project Fund 31700 Capital	Non-Major Special Revenue Fund 14000	Non-Major Special Revenue Fund 21000
	Public School Capital Outlay	Improvements SB- 9 - State Match	Instructional Materials	Food Services
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	56,967	-	-	5,509
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>\$ 56,967</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,509</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ 497
Due to Other Funds	56,967	-	-	5,012
<b>Total Liabilities</b>	<b>56,967</b>	<b>-</b>	<b>-</b>	<b>5,509</b>
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 56,967</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,509</b>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2019**

	Non-Major Special Revenue Fund <u>24106</u>	Non-Major Special Revenue Fund <u>24153</u>	Non-Major Special Revenue Fund <u>24154</u>	Non-Major Special Revenue Fund <u>27103</u>
	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting	Dual Credit Instruction
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	6,668	10,258	14,439	-
Due from Other Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 6,668</u>	<u>\$ 10,258</u>	<u>\$ 14,439</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accrued Liabilities	\$ 1	\$ -	\$ -	\$ -
Due to Other Funds	6,667	10,258	14,439	-
Total Liabilities	<u>6,668</u>	<u>10,258</u>	<u>14,439</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 6,668</u>	<u>\$ 10,258</u>	<u>\$ 14,439</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2019**

	Non-Major Special Revenue Fund <u>27141</u>	Non-Major Special Revenue Fund <u>26207</u>	
	Truancy Initiative PED <u>          </u>	CNM Foundation <u>          </u>	Governmental Funds Total <u>          </u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ -	\$ 362	\$ 1,632,982
Taxes Receivable	-	-	5,143
Due from Primary Government	10,160	-	154,607
Due from Other Funds	<u>-</u>	<u>-</u>	<u>151,151</u>
Total Assets	<u>\$ 10,160</u>	<u>\$ 362</u>	<u>\$ 1,943,883</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Accrued Liabilities	\$ -	\$ -	\$ 92,487
Due to Other Funds	10,160	-	151,151
Total Liabilities	<u>10,160</u>	<u>-</u>	<u>243,638</u>
Fund Balances:			
Restricted for:			
Capital Projects	-	-	1,144,114
Other Purposes	-	362	362
Assigned for Subsequent Year	-	-	461,002
Unassigned (Deficit)	<u>-</u>	<u>-</u>	<u>94,767</u>
Total Fund Balance (Deficit)	<u>-</u>	<u>362</u>	<u>1,700,245</u>
Total Liabilities and Fund Balance	<u>\$ 10,160</u>	<u>\$ 362</u>	<u>\$ 1,943,883</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019**

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	<b>\$ 1,700,245</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	3,270,312
Accumulated Depreciation is	<u>(1,412,500)</u>
Total Capital Assets	1,857,812
 Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	1,441,981
Deferred Inflows of Resources	(504,219)
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Long-Term Debt	(1,973,870)
Compensated Absences	-
Net Pension Liability	(5,292,831)
Net OPEB Liability	<u>(1,266,676)</u>
 <b>Net Position of Governmental Activities (Statement of Net Position)</b>	 <b><u>\$ (4,037,558)</u></b>



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	24101	31600	31701
	Operational	Title I - IASA	Capital Improvements HB33	Capital Improvements SB- 9 - Local
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ 238,819	\$ 118,393
Federal Sources	-	181,713	-	-
State Sources	2,456,987	-	-	-
Fees	-	-	-	-
Other Revenue	5,591	-	-	-
Total Revenues	2,462,578	181,713	238,819	118,393
<b>EXPENDITURES</b>				
Instruction	776,077	91,236	-	-
Support Services - Students	178,128	90,477	-	-
Support Services - Instruction	4,529	-	-	-
Support Services - General Administration	215,812	-	2,322	1,244
Support Services - School Administration	194,170	-	-	-
Support Services - Central Services	285,867	-	-	-
Support Services - Operation and Maintenance of Plant	594,288	-	-	-
Non-Instructional - Food Services Operations	36,999	-	-	-
Capital Outlay	-	-	-	43,517
Debt Service - Interest Payments	96,231	-	-	-
Debt Service - Principal Payments	56,009	-	-	-
Total Expenditures	2,438,110	181,713	2,322	44,761
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,468	-	236,497	73,632
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>				
	24,468	-	236,497	73,632
Fund Balances - Beginning of Year	531,301	-	473,089	360,896
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 555,769</u>	<u>\$ -</u>	<u>\$ 709,586</u>	<u>\$ 434,528</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	<b>Major Capital Project Fund</b>	Non-Major Capital Project Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	31200	31700	14000	21000
	Public School Capital Outlay	Capital Improvements SB- 9 - State Match	Instructional Materials	Food Services
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	74,521
State Sources	227,869	3,683	10,234	-
Fees	-	-	-	138
Other Revenue	-	-	-	-
Total Revenues	<u>227,869</u>	<u>3,683</u>	<u>10,234</u>	<u>74,659</u>
<b>EXPENDITURES</b>				
Instruction	-	-	10,234	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	74,659
Capital Outlay	14,731	3,683	-	-
Debt Service - Interest Payments	134,724	-	-	-
Debt Service - Principal Payments	78,414	-	-	-
Total Expenditures	<u>227,869</u>	<u>3,683</u>	<u>10,234</u>	<u>74,659</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24153	24154	27103
	Entitlement IDEA-B	English Language Acquisition	Teacher/Principal Training & Recruiting	Dual Credit Instruction
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	57,870	18,358	18,454	-
State Sources	-	-	-	1,531
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>57,870</u>	<u>18,358</u>	<u>18,454</u>	<u>1,531</u>
<b>EXPENDITURES</b>				
Instruction	13,443	17,503	17,636	1,531
Support Services - Students	44,427	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	855	668	-
Support Services - School Administration	-	-	150	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>57,870</u>	<u>18,358</u>	<u>18,454</u>	<u>1,531</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	
	27141	26207	
	Truancy Initiative PED	CNM Foundation	Governmental Funds Total
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ 357,212
Federal Sources	-	-	350,916
State Sources	29,729	-	2,730,033
Fees	-	-	138
Other Revenue	-	-	5,591
Total Revenues	29,729	-	3,443,890
<b>EXPENDITURES</b>			
Instruction	-	620	928,280
Support Services - Students	29,729	-	342,761
Support Services - Instruction	-	-	4,529
Support Services - General Administration	-	-	220,901
Support Services - School Administration	-	-	194,320
Support Services - Central Services	-	-	285,867
Support Services - Operation and Maintenance of Plant	-	-	594,288
Non-Instructional - Food Services Operations	-	-	111,658
Capital Outlay	-	-	61,931
Debt Service - Interest Payments	-	-	230,955
Debt Service - Principal Payments	-	-	134,423
Total Expenditures	29,729	620	3,109,913
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(620)	333,977
Other Financing Sources (Uses):			
Other Financing Sources - Debt Proceeds	-	-	-
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(620)	333,977
Fund Balances - Beginning of Year	-	982	1,366,268
<b>FUND BALANCES - END OF YEAR</b>	\$ -	\$ 362	\$ 1,700,245

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2019**

**Net Changes in Fund Balances - Total Governmental Funds  
(Statement of Revenues, Expenditures, and Changes in  
Fund Balances)**

\$ 333,977

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability  
Expenses Related to the Net OPEB Liability

(775,570)  
42,996

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Principal Payments on Long-Term Debt and Capital Leases

134,423

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay  
Depreciation Expense

11,952  
(224,534)

**Change in Net Position of Governmental Activities  
(Statement of Activities)**

\$ (476,756)

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
YEAR ENDED JUNE 30, 2019  
OPERATIONAL (FUND 11000)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ 1,292	\$ 5,591	\$ 4,299
State Sources	2,436,937	2,455,464	2,456,987	1,523
Federal Sources	-	-	-	-
Total Revenues	2,436,937	2,456,756	2,462,578	5,822
<b>EXPENDITURES</b>				
Instruction	1,150,847	1,121,163	776,077	345,086
Support Services	1,778,350	1,816,185	1,625,034	191,151
Operation of Noninstructional Services	-	50,709	36,999	13,710
Capital Outlay	-	-	-	-
Total Expenditures	2,929,197	2,988,057	2,438,110	549,947
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(492,260)	(531,301)	24,468	555,769
<b>DESIGNATED CASH</b>				
	492,260	531,301	-	(531,301)
<b>NET CHANGES IN FUND BALANCES</b>				
	\$ -	\$ -	24,468	\$ 24,468
<b>RECONCILIATION TO GAAP BASIS</b>				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>				
			\$ 24,468	

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
YEAR ENDED JUNE 30, 2019  
TITLE I - IASA (FUND 24101)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	133,720	212,498	141,309	(71,189)
Total Revenues	<u>133,720</u>	<u>212,498</u>	<u>141,309</u>	<u>(71,189)</u>
<b>EXPENDITURES</b>				
Instruction	65,750	91,236	91,236	-
Support Services	67,970	121,262	90,477	30,785
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>133,720</u>	<u>212,498</u>	<u>181,713</u>	<u>30,785</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(40,404)	(40,404)
<b>DESIGNATED CASH</b>	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	(40,404)	<u>\$ (40,404)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			40,404	
Adjustments to Expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**JUNE 30, 2019**

	Agency Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 5,397
Accounts Receivable	-
<b>TOTAL ASSETS</b>	<b>\$ 5,397</b>
<b>LIABILITIES</b>	
Accrued Liabilities	\$ -
Funds Held for Others	5,397
<b>TOTAL LIABILITIES</b>	<b>\$ 5,397</b>



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	Balance, July 1, 2018	Additions	Deletions	Balance, June 30, 2019
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 4,378	\$ 12,854	\$ (11,835)	\$ 5,397
Accounts Receivable	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 4,378</u>	<u>\$ 12,854</u>	<u>\$ (11,835)</u>	<u>\$ 5,397</u>
<b>LIABILITIES</b>				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	4,378	12,854	(11,835)	5,397
<b>TOTAL LIABILITIES</b>	<u>\$ 4,378</u>	<u>\$ 12,854</u>	<u>\$ (11,835)</u>	<u>\$ 5,397</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS  
JUNE 30, 2019**

Name of Depository	Description of Pledged Collateral (Maturity)	Fair/Par Market Value June 30, 2019	Safekeeping Agent
NM Bank & Trust	Bond - CUSIP #803321PK8 (10/1/2040)	\$ 554,918	Suntrust Bank
NM Bank & Trust	Bond - CUSIP #83165ALN2 (2/25/2038)	<u>230,607</u>	Suntrust Bank
		<u>\$ 785,525</u>	
	Total Amount on Deposit	\$ 1,724,669	
	Less: FDIC	(250,000)	
	Less: FDIC	<u>(8,138)</u>	
	Uninsured Public Funds	1,466,531	
	50% Collateral Requirement	733,266	
	Total Pledged	<u>785,525</u>	
	Over (Under) Pledged	<u>\$ 52,260</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL**  
**SCHEDULE OF CASH AND CASH EQUIVALENTS**  
**JUNE 30, 2019**

	Primary Government NM Bank & Trust
Operating Account	\$ 1,724,669
Reconciling Items	(86,290)
Reconciled Balance at June 30, 2019	1,638,379
Less: Activity Funds	(5,397)
Balance per Statement of Net Position	\$ 1,632,982

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
CASH RECONCILIATION  
YEAR ENDED JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
<b>June 30 2018 Cash (Book Balance)</b>	\$ 619,883	\$ -	\$ 485
June 30 2018 Payroll Liabilities	(131,273)	-	(485)
June 30 2018 Temporary Interfund Loans	42,691	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30 2018 Cash Available to Budget</b>	531,301	-	-
2018-2019 Revenue	2,462,578	10,234	69,150
2018-2019 Expenditures	(2,437,454)	(10,234)	(74,659)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
<b>June 30 2019 Cash Available to Budget</b>	556,425	-	(5,509)
June 30 2019 Payroll Liabilities	89,031	-	497
June 30 2019 Temporary Interfund Loans	(151,151)	-	5,012
June 30 2019 Adjustments/Reconciling Differences	(656)	-	-
<b>June 30 2019 Cash (Book Balance)</b>	<u>\$ 493,649</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30 2019 Cash (Book Balance)	\$ 493,649	\$ -	\$ -
June 30 2019 Payroll Liabilities	(89,031)	-	(497)
June 30 2019 Temporary Interfund Loans	151,151	-	(5,012)
Audit Adjustments and Reclassifications	656	-	-
<b>Line 7 PED Cash Report June 30 2019*</b>	<u>\$ 556,425</u>	<u>\$ -</u>	<u>\$ (5,509)</u>

\* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
CASH RECONCILIATION  
YEAR ENDED JUNE 30, 2019**

	Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000
<b>June 30 2018 Cash (Book Balance)</b>	\$ -	\$ 982	\$ -
June 30 2018 Payroll Liabilities	(1,445)	-	(1,741)
June 30 2018 Temporary Interfund Loans	(34,517)	-	(1,572)
June 30 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30 2018 Cash Available to Budget</b>	(35,962)	982	(3,313)
2018-2019 Revenue	230,386	-	24,413
2018-2019 Expenditures	(276,395)	(620)	(31,260)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
<b>June 30 2019 Cash Available to Budget</b>	(81,971)	362	(10,160)
June 30 2019 Payroll Liabilities	2,959	-	-
June 30 2019 Temporary Interfund Loans	79,012	-	10,160
June 30 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 362</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30 2019 Cash (Book Balance)	\$ -	\$ 362	\$ -
June 30 2019 Payroll Liabilities	(2,959)	-	-
June 30 2019 Temporary Interfund Loans	(79,012)	-	(10,160)
Audit Adjustments and Reclassifications	-	-	-
<b>Line 7 PED Cash Report June 30 2019*</b>	<u>\$ (81,971)</u>	<u>\$ 362</u>	<u>\$ (10,160)</u>

\* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
CASH RECONCILIATION  
YEAR ENDED JUNE 30, 2019**

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
<b>June 30 2018 Cash (Book Balance)</b>	\$ -	\$ 470,206	\$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(6,602)
June 30 2018 Adjustments/Reconciling Differences	-	-	-
<b>June 30 2018 Cash Available to Budget</b>	-	470,206	(6,602)
2018-2019 Revenue	170,902	232,205	10,285
2018-2019 Expenditures	(227,869)	(2,322)	(3,683)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
<b>June 30 2019 Cash Available to Budget</b>	(56,967)	700,089	-
June 30 2019 Payroll Liabilities	-	-	-
June 30 2019 Temporary Interfund Loans	56,967	-	-
June 30 2019 Adjustments/Reconciling Differences	-	-	-
<b>June 30 2019 Cash (Book Balance)</b>	<u>\$ -</u>	<u>\$ 700,089</u>	<u>\$ -</u>
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30 2019 Cash (Book Balance)	\$ -	\$ 700,089	\$ -
June 30 2019 Payroll Liabilities	-	-	-
June 30 2019 Temporary Interfund Loans	(56,967)	-	-
Audit Adjustments and Reclassifications	-	-	-
<b>Line 7 PED Cash Report June 30 2019*</b>	<u>\$ (56,967)</u>	<u>\$ 700,089</u>	<u>\$ -</u>

\* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL  
CASH RECONCILIATION  
YEAR ENDED JUNE 30, 2019**

	Capital Improve. SB 9 Local 31701	Total Primary Government	
<b>June 30 2018 Cash (Book Balance)</b>	\$ 359,279	\$ 1,450,835	
June 30 2018 Payroll Liabilities	-	(134,944)	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	-	
<b>June 30 2018 Cash Available to Budget</b>	<b>359,279</b>	<b>1,315,891</b>	
2018-2019 Revenue	124,364	3,334,517	
2018-2019 Expenditures	(44,761)	(3,109,257)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
<b>June 30 2019 Cash Available to Budget</b>	<b>438,882</b>	<b>1,541,151</b>	
June 30 2019 Payroll Liabilities	-	92,487	
June 30 2019 Temporary Interfund Loans	-	-	
June 30 2019 Adjustments/Reconciling Differences	-	(656)	
<b>June 30 2019 Cash (Book Balance)</b>	<b>\$ 438,882</b>	<b>\$ 1,632,982</b>	Per Statement of Net Position
<b>Reconciliation to PED Cash Report Line 7</b>			
June 30 2019 Cash (Book Balance)	\$ 438,882	\$ 1,632,982	
June 30 2019 Payroll Liabilities	-	(92,487)	
June 30 2019 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	656	
<b>Line 7 PED Cash Report June 30 2019*</b>	<b>\$ 438,882</b>	<b>\$ 1,541,151</b>	

\* May include rounding errors when compared to PED Cash Report.