

The New America School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,131,248
Receivables, net of allowance for uncollectibles	
Due from other governments	179,365
Prepaid expenses	7,116
Total current assets	2,317,729
Noncurrent assets	
Capital assets	
Building/leasehold improvements	3,128,550
Furniture, fixtures, and equipment	153,639
Less: accumulated depreciation	(1,865,507)
Total noncurrent assets	1,416,682
Total assets	3,734,411
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	3,795,069
Related to other post-employment benefits	252,024
Total deferred outflows of resources	4,047,093
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 7,781,504
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	\$ 38,830
Accrued liabilities	130,173
Current portion of long-term debt - lease purchase	188,244
Total current liabilities	357,247
Noncurrent liabilities	
Net pension liability	8,150,941
Other post-employment benefits liability	1,117,749
Long-term debt - lease purchase	1,466,979
Total noncurrent liabilities	10,735,669
Total liabilities	11,092,916
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	226,674
Related to other post-employment benefits	543,023
Total deferred inflows of resources	769,697
NET POSITION	
Net investment in capital assets	(238,541)
Restricted	1,696,357
Unrestricted	(5,538,925)
Total net position	(4,081,109)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 7,781,504

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 2,728,982	\$ -	\$ 315,805	\$ -	\$ (2,413,177)
Support services					
Students	443,399	8,721	-	-	(434,678)
Instruction	7,608	-	-	-	(7,608)
General administration	123,281	-	-	-	(123,281)
School administration	189,530	-	-	-	(189,530)
Central services	181,939	-	10,000	-	(171,939)
Operation and maintenance of plant	515,414	-	23,456	-	(491,958)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	19,062	-	-	-	(19,062)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	243,240	-	-	178,229	(65,011)
Debt service - interest expense	197,122	-	-	-	(197,122)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,649,577	\$ 8,721	\$ 349,261	\$ 178,229	(4,113,366)
GENERAL REVENUES					
State equalization guarantee					2,291,765
Miscellaneous					364
Property taxes					292,047
Total general revenues					<u>2,584,176</u>
CHANGE IN NET POSITION					(1,529,190)
NET POSITION, BEGINNING OF YEAR					(2,551,919)
NET POSITION, END OF YEAR					<u>\$ (4,081,109)</u>

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021**

	11000	Major Fund 24106	Major Fund 24301	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
	General	IDEA-B Entitlement	CARES Act				
ASSETS							
Cash and cash equivalents	\$ 438,180	\$ -	\$ -	\$ 1,095,012	\$ 572,660	\$ 25,396	\$ 2,131,248
Accounts receivable							
Due from other governments	-	40,359	58,478	3,887	1,950	74,691	179,365
Due from other funds	124,664	-	-	-	-	-	124,664
Prepaid expenses	-	-	-	-	-	7,116	7,116
TOTAL ASSETS	\$ 562,844	\$ 40,359	\$ 58,478	\$ 1,098,899	\$ 574,610	\$ 107,203	\$ 2,442,393
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	\$ 17,097	\$ -	\$ -	\$ -	\$ -	\$ 21,733	\$ 38,830
Accrued liabilities	90,978	15,795	9,706	-	-	13,694	130,173
Due to other funds	-	24,564	48,772	-	-	51,328	124,664
Total liabilities	108,075	40,359	58,478	-	-	86,755	293,667
FUND BALANCES							
Restricted	-	-	-	1,098,899	574,610	22,848	1,696,357
Assigned for subsequent year	300,000	-	-	-	-	-	300,000
Unassigned	154,769	-	-	-	-	(2,400)	152,369
Total fund balances	454,769	-	-	1,098,899	574,610	20,448	2,148,726
TOTAL LIABILITIES AND FUND BALANCES	\$ 562,844	\$ 40,359	\$ 58,478	\$ 1,098,899	\$ 574,610	\$ 107,203	\$ 2,442,393

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	<u>\$ 2,148,726</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	3,282,189
Accumulated depreciation is	<u>(1,865,507)</u>

Total capital assets	1,416,682
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Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	3,795,069
Deferred inflows of resources	(226,674)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	252,024
Deferred inflows of resources	(543,023)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(8,150,941)
Net other post-employment benefits liability	(1,117,749)
Long-term debt	<u>(1,655,223)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (4,081,109)</u></u>
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The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund		Major Fund		Major Fund		Major Fund	
	24106	24301	31600	31701	Non-Major Funds	Governmental Funds Total		
	General	IDEA-B Entitlement	CARES Act	Improvements HB-33			Capital Improvements SB-9 (Local)	
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ 192,711	\$ 99,336	\$ -	\$ 292,047	
Local and county sources	364	-	-	-	-	-	364	
State sources	2,310,936	-	-	-	-	205,656	2,516,592	
Federal sources	-	44,697	90,584	-	-	176,103	311,384	
Total revenues	2,311,300	44,697	90,584	192,711	99,336	381,759	3,120,387	
EXPENDITURES								
Current								
Instruction	895,218	44,697	49,485	-	-	94,815	1,084,215	
Support services								
Students	355,820	-	7,643	-	-	79,936	443,399	
Instruction	7,608	-	-	-	-	-	7,608	
General administration	119,956	-	-	1,888	957	480	123,281	
School administration	189,230	-	-	-	-	300	189,530	
Central services	171,939	-	10,000	-	-	-	181,939	
Operations and maintenance of plant	487,854	-	23,456	-	-	-	511,310	
Student transportation	-	-	-	-	-	-	-	
Other support services	-	-	-	-	-	-	-	
Operation of non-instructional services								
Food services operations	-	-	-	-	-	17,864	17,864	
Community services operations	-	-	-	-	-	-	-	
Facilities, supplies, and materials	-	-	-	-	22,418	-	22,418	
Debt service - principal payments	86,182	-	-	-	-	82,074	168,256	
Debt service - interest payments	100,967	-	-	-	-	96,155	197,122	
Total expenditures	2,414,774	44,697	90,584	1,888	23,375	371,624	2,946,942	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(103,474)	-	-	190,823	75,961	10,135	173,445	
FUND BALANCES, BEGINNING OF YEAR	558,243	-	-	908,076	498,649	10,313	1,975,281	
FUND BALANCES, END OF YEAR	\$ 454,769	\$ -	\$ -	\$ 1,098,899	\$ 574,610	\$ 20,448	\$ 2,148,726	

The accompanying notes are an integral part of the financial statement.

**The New America School
 Albuquerque Municipal School District No. 12
 Reconciliation of the Statement of Revenues, Expenditures, and
 Changes in Fund Balances – Governmental Funds
 to the Statement of Activities
 Year Ended June 30, 2021**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 173,445
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(1,761,773)
Expenses related to the net other post-employment benefits liability not reported in the funds.	117,006

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	(226,124)
	(226,124)
Excess of depreciation expense over capital outlay	(226,124)
Lease purchase principal payments	168,256
	168,256
Change in Net Position of Governmental Activities (Statement of Activities)	\$ <u>(1,529,190)</u>

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12**

General Fund (Fund 11000)

**Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	18,925	364	(18,561)
State sources	2,271,247	2,291,765	2,310,936	19,171
Federal sources	-	-	-	-
Interest	-	-	-	-
	<u>2,271,247</u>	<u>2,310,690</u>	<u>2,311,300</u>	<u>610</u>
Total revenues				
EXPENDITURES				
Current				
Instruction	1,066,345	1,123,639	931,033	192,606
Support services				
Students	356,473	432,650	355,820	76,830
Instruction	26,300	11,300	7,608	3,692
General administration	149,671	163,909	117,977	45,932
School administration	246,183	243,285	189,256	54,029
Central services	166,711	187,675	170,484	17,191
Operation and maintenance of plant	794,630	757,605	676,712	80,893
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	82	82	-	82
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<u>2,806,395</u>	<u>2,920,145</u>	<u>2,448,890</u>	<u>471,255</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(535,148)	(609,455)	(137,590)	471,865
DESIGNATED CASH	<u>535,148</u>	<u>609,455</u>	<u>-</u>	<u>(609,455)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>(137,590)</u>	<u>\$ (137,590)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			<u>34,116</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (103,474)</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Entitlement IDEA-B Fund (Fund 24106)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	51,729	51,729	24,338	(27,391)
Interest	-	-	-	-
Total revenues	51,729	51,729	24,338	(27,391)
EXPENDITURES				
Current				
Instruction	51,729	51,729	44,697	7,032
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	51,729	51,729	44,697	7,032
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	-	(20,359)	(20,359)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	(20,359)	\$ (20,359)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			20,359	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
CARES Act Fund (Fund 24301)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	74,254	90,603	32,106	(58,497)
Interest	-	-	-	-
Total revenues	<u>74,254</u>	<u>90,603</u>	<u>32,106</u>	<u>(58,497)</u>
EXPENDITURES				
Current				
Instruction	54,254	49,504	49,485	19
Support services				
Students	-	7,643	7,643	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	10,000	10,000	-
Operation and maintenance of plant	20,000	23,456	23,456	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>74,254</u>	<u>90,603</u>	<u>90,584</u>	<u>19</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	-	(58,478)	(58,478)
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	<u>\$ -</u>	<u>\$ -</u>	(58,478)	<u>\$ (58,478)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			58,478	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 186,348	\$ 186,348	\$ 192,281	\$ 5,933
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>186,348</u>	<u>186,348</u>	<u>192,281</u>	<u>5,933</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,795	2,795	1,923	872
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,084,049	1,084,049	-	1,084,049
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>1,086,844</u>	<u>1,086,844</u>	<u>1,923</u>	<u>1,084,921</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(900,496)	(900,496)	190,358	1,090,854
DESIGNATED CASH	<u>900,496</u>	<u>900,496</u>	-	<u>(900,496)</u>
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	190,358	<u>\$ 190,358</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			430	
Adjustments to expenditures			<u>35</u>	
NET CHANGES IN FUND BALANCE			<u>\$ 190,823</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 94,382	\$ 94,382	\$ 97,426	\$ 3,044
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
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Total revenues	94,382	94,382	97,426	3,044
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EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,846	4,846	974	3,872
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	587,938	587,938	22,418	565,520
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	592,784	592,784	23,392	569,392
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EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(498,402)	(498,402)	74,034	572,436
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DESIGNATED CASH	498,402	498,402	-	(498,402)
<hr/>				
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	74,034	<u>\$ 74,034</u>
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RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,910	
Adjustments to expenditures			<u>17</u>	
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NET CHANGES IN FUND BALANCE			<u>\$ 75,961</u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	21000	24101	24146	24153
	Cafeteria	Title I IASA	Charter Schools	English Language Acquisition
ASSETS				
Current assets				
Cash and cash equivalents	\$ 13,882	\$ -	\$ -	\$ 1,201
Accounts receivable				
Due from other governments	-	15,609	28,717	-
Due from other funds	-	-	-	-
Prepaid expenses	-	7,116	-	-
TOTAL ASSETS	<u>\$ 13,882</u>	<u>\$ 22,725</u>	<u>\$ 28,717</u>	<u>\$ 1,201</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,347	\$ -	\$ 20,386	\$ -
Accrued liabilities	-	5,368	-	1,201
Due to other funds	-	17,357	8,331	-
Total liabilities	<u>1,347</u>	<u>22,725</u>	<u>28,717</u>	<u>1,201</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	12,535	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	<u>12,535</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,882</u>	<u>\$ 22,725</u>	<u>\$ 28,717</u>	<u>\$ 1,201</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary	24190 Title I CSI
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Accounts receivable			
Due from other governments	6,802	5,630	5,680
Due from other funds	-	-	-
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 6,802</u></u>	<u><u>\$ 5,630</u></u>	<u><u>\$ 5,680</u></u>
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	1,289	-	1,344
Due to other funds	5,513	8,030	4,336
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>6,802</u>	<u>8,030</u>	<u>5,680</u>
 FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	(2,400)	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficit)	<u>-</u>	<u>(2,400)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 6,802</u></u>	<u><u>\$ 5,630</u></u>	<u><u>\$ 5,680</u></u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26207 CNM Foundation	27109 Instructional Materials GAA of 2019	27502 Career Technical Education
ASSETS			
Current assets			
Cash and cash equivalents	\$ 362	\$ 2,885	\$ -
Accounts receivable			
Due from other governments	-	-	12,253
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	<u>\$ 362</u>	<u>\$ 2,885</u>	<u>\$ 12,253</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	4,492
Due to other funds	-	-	7,761
Total liabilities	<u>-</u>	<u>-</u>	<u>12,253</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	362	2,885	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	<u>362</u>	<u>2,885</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 362</u>	<u>\$ 2,885</u>	<u>\$ 12,253</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 7,066	\$ 25,396
Accounts receivable			
Due from other governments	-	-	74,691
Due from other funds	-	-	-
Prepaid expenses	-	-	7,116
TOTAL ASSETS	\$ -	\$ 7,066	\$ 107,203
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ 21,733
Accrued liabilities	-	-	13,694
Due to other funds	-	-	51,328
Total liabilities	-	-	86,755
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	7,066	22,848
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(2,400)
Total fund balances (deficit)	-	7,066	20,448
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,066	\$ 107,203

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	21000	24101	24146
	Cafeteria	Title I IASA	Charter Schools
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	30,399	59,036	28,717
Total revenues	30,399	59,036	28,717
EXPENDITURES			
Current			
Instruction	-	57,958	23,102
Support services			
Students	-	1,078	5,615
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	17,864	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	17,864	59,036	28,717
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	12,535	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR (DEFICIT)	\$ 12,535	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	8,788	5,630
	<hr/>	<hr/>	<hr/>
Total revenues	-	8,788	5,630
EXPENDITURES			
Current			
Instruction	-	8,788	4,967
Support services			
Students	-	-	2,283
Instruction	-	-	-
General administration	-	-	480
School administration	-	-	300
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	8,788	8,030
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,400)
FUND BALANCES, BEGINNING OF YEAR	<hr/>	<hr/>	<hr/>
FUND BALANCES, END OF YEAR (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,400)</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190	26207	27109
	Title I CSI	CNM Foundation	Instructional Materials GAA of 2019
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	43,533	-	-
Total revenues	43,533	-	-
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	43,533	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	43,533	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	362	2,885
FUND BALANCES, END OF YEAR (DEFICIT)	\$ -	\$ 362	\$ 2,885

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021**

	27502 Career Technical Education	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	27,427	178,229	-	205,656
Federal sources	-	-	-	176,103
Total revenues	27,427	178,229	-	381,759
EXPENDITURES				
Current				
Instruction	-	-	-	94,815
Support services				
Students	27,427	-	-	79,936
Instruction	-	-	-	-
General administration	-	-	-	480
School administration	-	-	-	300
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	17,864
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	82,074	-	82,074
Debt service - interest	-	96,155	-	96,155
Total expenditures	27,427	178,229	-	371,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	10,135
FUND BALANCES, BEGINNING OF YEAR	-	-	7,066	10,313
FUND BALANCES, END OF YEAR (DEFICIT)	\$ -	\$ -	\$ 7,066	\$ 20,448

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2021</u>	<u>Safekeeping Agent</u>
NM Bank & Trust	CUSIP 3140FXRF1, 3.5%, Matures 01/1/2050, MBS-Fixed Rate	\$ 188,106	Raymond James
NM Bank & Trust	CUSIP 013595VV2, 5.0%, Matures 08/1/2033, Muni Tax Exempt-Fixed Rate	566,307	Raymond James
NM Bank & Trust	CUSIP 420514At8, 3.698%, Matures 06/1/2044, Muni Taxable-Fixed Rate	103,940	Raymond James
NM Bank & Trust	CUSIP 35563PQN2, 2.0%, Matures 11/25/2059, CMOs- Fixed Rate	341,911	Raymond James
NM Bank & Trust	CUSIP 78443BAG1, .326%, Matures 03/25/2044, Asset- Back Securities-VR	<u>575,261</u>	Raymond James
		<u><u>\$ 1,775,525</u></u>	
	Total amount on deposit	\$ 2,173,934	
	Less: FDIC	<u>(250,000)</u>	
	Total uninsured public money	1,923,934	
	50% collateral requirement	961,967	
	Total pledged	<u>1,775,524</u>	
	Over pledged	<u><u>\$ 813,557</u></u>	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	<u>Primary Government</u>
Operating account	\$ 2,173,934
Reconciling items	<u>(42,686)</u>
Reconciled balance at June 30, 2021	<u>2,131,248</u>
Balance per statement of net position	<u><u>\$ 2,131,248</u></u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Food Services 21000	Projects Account 24000
	<u> </u>	<u> </u>	<u> </u>
June 30, 2020 Cash Balance	\$ 609,456	\$ -	\$ (86,171)
2020-2021 Revenue	2,311,300	30,399	221,671
2020-2021 Expenditures	(2,448,890)	(16,517)	(283,385)
Permanent Cash Transfers/Revisions	-	-	(2,520)
Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2021 Cash Available to Budget	471,866	13,882	(150,405)
June 30, 2021 Payroll Liabilities	90,978	-	34,703
June 30, 2021 Temporary Interfund Loans	(124,664)	-	116,903
June 30, 2021 Adjustments/Reconciling Differences	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2021 Cash (Book Balance)	<u>\$ 438,180</u>	<u>\$ 13,882</u>	<u>\$ 1,201</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ 438,180	\$ 13,882	\$ 1,201
June 30, 2021 Payroll Liabilities	(90,978)	-	(34,703)
June 30, 2021 Temporary Interfund Loans	124,664	-	(116,903)
Audit adjustments and reclassifications/other reconciling	<u>-</u>	<u>-</u>	<u>-</u>
Line 7 PED Cash Report June 30, 2021	<u>\$ 471,866</u>	<u>\$ 13,882</u>	<u>\$ (150,405)</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Grant Funds 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30, 2020 Cash Balance	\$ 362	\$ (180)	\$ -
2020-2021 Revenue	-	15,174	178,229
2020-2021 Expenditures	-	(27,427)	(178,229)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	362	(12,433)	-
June 30, 2021 Payroll Liabilities	-	4,492	-
June 30, 2021 Temporary Interfund Loans	-	7,761	-
June 30, 2021 Adjustments/Reconciling Differences	-	3,065	-
June 30, 2021 Cash (Book Balance)	<u>\$ 362</u>	<u>\$ 2,885</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ 362	\$ 2,885	\$ -
June 30, 2021 Payroll Liabilities	-	(4,492)	-
June 30, 2021 Temporary Interfund Loans	-	(7,761)	-
Audit adjustments and reclassifications/other reconciling	-	(3,065)	-
Line 7 PED Cash Report June 30, 2021	<u>\$ 362</u>	<u>\$ (12,433)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	\$ -	\$ 904,654	\$ -
2020-2021 Revenue	-	192,281	-
2020-2021 Expenditures	-	(1,923)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	1,095,012	-
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 1,095,012</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ -	\$ 1,095,012	\$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	<u>\$ -</u>	<u>\$ 1,095,012</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

**The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021**

	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	\$ 498,626	\$ 7,066	\$ 1,933,813
2020-2021 Revenue	97,426	-	3,046,480
2020-2021 Expenditures	(23,392)	-	(2,979,763)
Permanent Cash Transfers/Revisions	-	-	(2,520)
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	572,660	7,066	1,998,010
June 30, 2021 Payroll Liabilities	-	-	130,173
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	3,065
June 30, 2021 Cash (Book Balance)	<u>\$ 572,660</u>	<u>\$ 7,066</u>	<u>\$ 2,131,248</u>
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	\$ 572,660	\$ 7,066	\$ 2,131,248
June 30, 2021 Payroll Liabilities	-	-	(130,173)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	(3,065)
Line 7 PED Cash Report June 30, 2021	<u>\$ 572,660</u>	<u>\$ 7,066</u>	<u>\$ 1,998,010</u>

The accompanying notes are an integral part of the financial statements.